

ONcore Variable Annuities

ONcore Xtra

Contract Features



Accumulate

Grow your wealth
while managing risk.

Plan

Protect

Access

This annuity is not available in Alaska, Hawaii and New York. ONcore Xtra variable annuity is a tax-deferred vehicle designed for retirement planning.

NOT A DEPOSIT	NOT FDIC INSURED	NOT GUARANTEED BY ANY BANK
NOT INSURED BY ANY GOVERNMENT AGENCY		MAY LOSE VALUE

Contract Features

Issue Age

- 0 - 80 (0-79 in Utah) for Annuitant; maximum issue age for Owner¹ is 80.

Purchase Payment Flexibility

- Extra credit of 4% of each purchase payment credited to your contract. If you exercise your free-look option or a Nursing Home Waiver, or receive a death benefit, your extra credit may be recovered. See prospectus for details.
- Products that pay an investment credit may have a longer surrender period than a similar annuity without an investment credit. Therefore, you should consider expenses and other factors along with an annuity's features and enhancements to make sure it meets your financial needs.
- Initial minimum purchase payment: \$5,000 (\$2,000 for IRAs).
- Additional purchase payments of \$500 or more accepted at any time (\$300 for qualified plans). (Additional purchase payments not available in Oregon.)
- There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified plan, since these are already afforded tax-deferred status. Thus, an annuity should only be purchased in an IRA or qualified plan if you value some of the other features of the annuity and are willing to incur any additional cost associated with the annuity to receive such benefits.
- Our current practice is to allow total purchase payments up to \$3 million across all contracts for the same Owner or Annuitant. We reserve the right to limit total purchase payments to the lesser of 150% of the initial purchase payment or \$1 million across all contracts for the same Owner or Annuitant.

Investment Choices

- More than 70 variable portfolios from nationally recognized portfolio managers including five Asset Allocation Models, plus up to three fixed-rate accounts (if available).
- Select up to 18 portfolio allocations, including the Money Market Portfolio, plus the Dollar-Cost Averaging (DCA) Accounts and Fixed Accumulation Account (if available), at any time.
- Tax-free transfers among variable portfolios (\$10 charge imposed on each transfer over 12 per contract year). Other transfer restrictions may apply.

Flexible Rebalancing

- Automatically reallocates your contract value to your desired investment mix quarterly, semi-annually or annually.
- Available for all variable portfolios.
- Not available for portfolios that are part of the DCA program.

Contract Charges

- 1.40% annual mortality and expense risk and administration expense fees.
- \$30 annual contract administration charge; waived if contract value is \$50,000 or more at contract anniversary.
- No initial sales charge.
- Excess withdrawal fee is the lesser of 2% of the amount withdrawn or \$15 per withdrawal for withdrawals in excess of 14 in a contract year.

Dollar-Cost Averaging (DCA)

- Enhanced rate 6-month and 12-month DCA accounts where available.
- The stated interest rate is not earned on the entire purchase payment amount due to regular transfers to the variable investment options, which will affect daily accrual, lowering the effective yield.
- Transfers available from one-year rate Fixed Accumulation Account, Money Market Portfolio or any other variable portfolio.
- Automatic monthly or quarterly transfers to up to 10 variable portfolios or within one Asset Allocation Model.
- Must be done in a schedule of equal transfers to available variable portfolios.
- May be terminated at any time.

While these periodic investment programs cannot guarantee a profit or protect against a loss in a declining market, they may help you avoid the possibility of investing all of your money at the wrong time – when prices are at their highest. Dollar-cost averaging involves continuous investing, regardless of fluctuating price levels, and, as a result, you should consider your financial ability to continue investing through periods of market volatility and low price levels. Please read the prospectus carefully before investing.

Access to Money

- Up to a total of 10% of your contract value (as of the date of the first withdrawal in a contract year) is available each contract year without any surrender charge via partial and systematic withdrawals (maximum of 14 total per year).
- Withdrawals may be subject to ordinary income tax, surrender charges and, if taken prior to age 59½, a 10% federal tax penalty may apply. For tax purposes only, withdrawals will come first from any gain in the contract. Please see product prospectus for restrictions.
- Withdrawals from the Fixed Accumulation Account will reduce the annual effective yield. Withdrawals may reduce the death benefit, cash surrender value and any living benefit amount.

Surrender Charges

- Surrender charges may apply to annual withdrawal amounts exceeding 10% of the contract value (as of the date of the first withdrawal in a contract year) when any portion of a withdrawal is taken from a purchase payment made during the eight-year period ending on the date of withdrawal. For purposes of applying surrender charges, a withdrawal is taken first from the earliest available purchase payment and then from subsequent purchase payments in the order made. The following surrender charge factors are based on the years that have elapsed since a purchase payment was made to the date on which it is withdrawn.

YEAR:	1	2	3	4	5	6	7	8	9 & After
Surrender Charge Factor	9%	8%	7%	6%	5%	4%	2%	1%	0%

- Surrender charges do not apply as a result of the death of the Annuitant or annuitization. Surrender charges may be waived under the Nursing Home Waiver.

Nursing Home Waiver

- Provides access to contract value after first contract anniversary, without surrender charge, if you require hospital or nursing home confinement for at least 30 consecutive days.
- Confinement must begin after the first contract anniversary. Waiver of the surrender charge is available only if the contract is issued before your 80th birthday.
- Request for withdrawal and proof of confinement must be received during confinement or within 90 days after discharge from facility.
- Not available in Massachusetts or New Jersey.

Retirement Payment Options

You decide when payout begins by choosing when and how you annuitize your contract. (To annuitize means to convert the accumulated value in your deferred annuity to periodic payments that last a certain number of years, for your lifetime, or for your lifetime plus that of another person, whichever you choose.)

- **FIXED PAYMENT OPTIONS:** Life, Fixed Period (of at least five years), Fixed Amount, Fixed Interest, Joint Life & Survivor
- **VARIABLE PAYMENT OPTIONS:** Life, Joint Life & Survivor
If a tax-qualified contract, required minimum distributions must begin by April 1 following the year you reach age 70½.

Withdrawals from annuities in IRAs to meet Required Minimum Distribution guidelines may force you to exceed the maximum free withdrawal amount and adversely affect the benefits available under the contract or any optional riders. Please refer to the ONcore Variable Annuities Optional Living and Death Benefit Riders brochure for more information.

Death Benefit

If you die before annuitizing, the death benefit will be the greatest of:

- 1) Total purchase payments (adjusted for withdrawals); or
- 2) Contract value on date of death; or
- 3) Stepped-up contract value (highest value on any eighth contract anniversary, adjusted for subsequent purchase payments and withdrawals). Continues until Annuitant attains age 90.

Withdrawals reduce the benefit pro-rata, which means the benefit is reduced by the same percentage reduction to the contract value that resulted from the withdrawal.

The Death Benefit amount is calculated using the highest amount guaranteed under your contract or optional riders. The actual amount paid may be adjusted to account for fluctuations in your contract value and/or any guaranteed amount until the date we receive the contractually required paperwork. As a result, the actual Death Benefit amount paid may be more or less than the highest amount guaranteed under your contract or optional riders. Please refer to the ONcore Variable Annuities Optional Living and Death Benefit Riders brochure for more information.

Guarantees based upon the claims-paying ability of The Ohio National Life Insurance Company. Guarantees do not apply to the investment performance or account value of the underlying variable portfolios.

Spousal Continuation

Upon your death, your spouse may continue the annuity contract and any optional rider(s) if he or she is the sole beneficiary. Additional conditions may apply to spousal continuation for any optional riders. Please refer to the ONcore Variable Annuities Optional Living and Death Benefit Riders brochure for more information.



Life changes. We'll be there.®

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The Ohio National Life Insurance Company
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Ohio National Equities, Inc.
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Form 8900.4 1-11

Table with 2 columns: NOT A DEPOSIT / NOT GUARANTEED BY ANY BANK / NOT INSURED BY ANY GOVERNMENT AGENCY and NOT FDIC INSURED / MAY LOSE VALUE

ONcore Xtra 99-VA-2 and any state variations

This material is intended to be a summary of ONcore Xtra, but it is not comprehensive. It must be preceded or accompanied by the ONcore Variable Annuities brochure. It is not part of the contract. It is authorized for distribution only when accompanied or preceded by current prospectuses.

Variable annuities are sold by prospectuses, which contain more complete information including fees, surrender charges and other costs that may apply. As with any investment, investing in variable portfolios involves risk, including possible loss of principal. Past performance is not a guarantee of future results.

Contact your registered representative or visit www.ohionational.com/fundinfo to obtain current prospectuses. Please read the product and fund prospectuses carefully before you invest or send money. Investors should consider the investment objectives, strategies, risk factors and charges and expenses of the underlying variable portfolios carefully before investing. The fund prospectus contains this and other information about the underlying variable portfolios.

Early withdrawals or surrenders may be subject to surrender charges. Withdrawals are also subject to ordinary income tax and, if taken prior to age 59 1/2, a 10% federal tax penalty may apply. For tax purposes only, withdrawals will come first from any gain in the contract. Federal and state tax laws in this area are complex and subject to change. Consult your personal tax adviser on all tax matters. Withdrawals may reduce the death benefit, cash surrender value and any living benefit amount.

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Variable annuities are long-term investment vehicles designed to accumulate money on a tax-deferred basis for retirement purposes. Upon retirement, variable annuities may pay out an income stream of a series of payments or a lump sum. If you die during the accumulation or payout phase, your beneficiary may be eligible to receive any remaining contract value.

Product, product features and rider availability vary by state. Issuer not licensed to conduct business and products not distributed in AK, HI or NY.

The contract restricts the Annuity Payout Date to not later than the first of the month following the Annuitant's 90th birthday. This restriction may be modified by state law or we may agree to waive it in writing pursuant to the terms of the contract.

1 For purposes of this feature sheet, Owner and Annuitant are presumed to be the same person, which is typically the case. Consult your registered representative for other situations.