



**Ohio National
Financial Services®**

The Ohio National Life Insurance Company
Ohio National Life Assurance Corporation

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Cincinnati, Ohio 45242

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April 20, 2011

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FOR IMMEDIATE RELEASE

Standard & Poor's Reaffirms Ohio National's "AA" (Very Strong) Rating

Cincinnati – Ohio National Financial Services is pleased to announce that Standard & Poor's Ratings Services has reaffirmed its "AA" (Very Strong) rating and "stable" outlook for the financial strength characteristics of The Ohio National Life Insurance Company and Ohio National Life Assurance Corporation.

The "AA" (Very Strong) rating is Standard & Poor's third-highest ranking on a 21-part scale. Ohio National's ratings have not changed since 1991 – a record few can match, especially since the Great Recession.

"Standard & Poor's reaffirmation provides important reinforcement of Ohio National's excellent financial strength, positioning, and long-term performance," said Gary T. "Doc" Huffman, Ohio National president and chief executive officer. "Additionally, it reinforces our policyholder value proposition, and our current and potential clients, sales associates and distribution partners can continue to place the highest confidence in Ohio National."

In its review of Ohio National's 2010 financial reports and operations, Standard & Poor's noted the enterprise's capitalization was "very strong," and noted the "very strong competitive position built on diverse and dedicated distribution channels" as well as "earnings diversity with consistently solid sales of both life and annuity products."

In addition, Standard & Poor's cited Ohio National's "disciplined, low-cost, variable-expense operational structure ... very strong growth of new life business over an extended period ... tight expense management ... conservative operational management ... conservative financial management."

Additionally, the report noted that Ohio National has "largely avoided many of the recently troubled asset classes, such as subprime residential-mortgage backed securities and collateralized debt obligations."

For 2010, Ohio National posted records in sales, earnings, capital growth and assets under management, including an unequalled industry record in individual life insurance sales performance. Ohio National's 2010 assets under management surpassed the \$29.6 billion mark.

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The company also announced record recruiting in its distribution channels, noting a "flight to quality" by both consumers and distributors during this difficult economic period.

"Ohio National's core insurance operations are thriving," said Huffman. "Our financial performance is well grounded, our corporate direction is clear and our mutual insurance philosophy comes alive every day as we serve policyholder needs."

Tracing its corporate origins to 1909, Ohio National today markets a variety of insurance and financial products through more than 40,000 representatives in 47 states (all except Alaska, Hawaii and New York), the District of Columbia, Puerto Rico and through subsidiary operations in Santiago, Chile. As of December 31, 2010, its affiliated companies have \$29.6 billion total assets under management. Products are issued by The Ohio National Life Insurance Company and Ohio National Life Assurance Corporation. Named Cincinnati's "#1 Top Workplace" (large category) by the Enquirer Media (June 2010) and "25 Best Medium-Sized Companies to Work for in America" by the Great Place to Work Institute (June 2004), Ohio National has more than 900 corporate headquarters associates. Visit www.ohionational.com for more information.

-30-

All information, according to reports published on www.standardandpoors.com and www.standardandpoors.com/ratingsdirect

Ohio National has received high marks for financial strength and claims paying ability from major rating agencies; however, such ratings do not refer to the performance of our variable accounts nor imply approval of our variable contracts or their portfolios.