



**Ohio National
Financial Services®**

The Ohio National Life Insurance Company
Ohio National Life Assurance Corporation

One Financial Way
Cincinnati, Ohio 45242

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FOR IMMEDIATE RELEASE

A.M. Best Reaffirms Ohio National's "A+" Rating

The A.M. Best Company has reaffirmed Ohio National's "A+ Superior" rating (based upon balance sheet strength, operating performance and business profile), the second-highest rating on a 16-part scale.

In its review of 2009 financial reports and operations, A. M. Best noted Ohio National's "strong risk-adjusted capitalization, positive net operating gains recorded in 2009 and the improved position of its investment portfolio." Best also cited other positive rating factors, including a year-over-year increase during the first quarter 2010 in net operating gains, surplus and ordinary life sales. In addition to reaffirming the A+ rating, A.M. Best upgraded the rating outlook for Ohio National to 'stable.'

The A. M. Best reaffirmation comes after positive reviews for The Ohio National Life Insurance Company and Ohio National Life Assurance Corporation by two other major rating analysts this spring. In April, Standard & Poor's also reaffirmed its "AA" (very strong) rating (based on financial security characteristics) for Ohio National's claims-paying ability; this rating is the third-highest on Standard & Poor's 21-point scale. Additionally, on April 20, Moody's Investors Service noted Ohio National's "A1" rating (for insurance financial strength) after reviewing Ohio National's operations in connection with a senior notes offering.

"Ohio National was one of the few financial companies to have our excellent ratings reaffirmed in 2009, a time of unprecedented marketplace turmoil," said David B. O'Maley, Chairman, President and Chief Executive Officer. "With the analysts' ratings reaffirmations in 2010, it's important to note that our financial strength and claims-paying ratings have not changed since 1991 – a record of stability that provides important reinforcement of our enterprise's significant financial strength and very positive positioning."

In its review, Best also noted that "Ohio National benefits from a diversified business profile with broad competitive product offerings ... It also benefits from an efficient expense structure, effective asset/liability management and a disciplined approach to (interest rate) spread management."

Ohio National has earned A.M. Best's A+ financial strength rating, or its equivalent, every year since 1964. The company's "A1" rating from Moody's, fifth-highest on a 21-point scale, was most recently reaffirmed in July 2009.

Meanwhile, A.M. Best has also assigned a financial strength rating of "A" (Excellent), third highest on its scale, to National Security Life and Annuity Company, the Ohio National subsidiary issuing variable annuity contracts in the state of New York.

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A.M. Best Reaffirms Ohio National's "A+" Rating Add 1-1-1

Tracing its corporate origins to 1909, Ohio National today markets a variety of insurance and financial products through more than 40,000 representatives in 47 states (all except Alaska, Hawaii and New York), the District of Columbia, Puerto Rico and through subsidiary operations in Santiago, Chile. As of December 31, 2009, its affiliated companies have \$26.5 billion total assets under management. Products are issued by The Ohio National Life Insurance Company and Ohio National Life Assurance Corporation. Voted Cincinnati's "Best Place to Work" (large category) by the *Business Courier* (November 2003) and "25 Best Medium-Sized Companies to Work for in America" by the Great Place to Work Institute (June 2004), Ohio National has more than 850 corporate headquarters associates. Visit www.ohionational.com for more information.

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All information, according to reports published on www.standardandpoors.com, www.ambest.com and www.moodys.com/insurance

Ohio National has received high marks for financial strength and claims paying ability from major rating agencies; however, such ratings do not refer to the performance of our variable accounts nor imply approval of our variable contracts or their portfolios.